



PIONEERSECURITIES

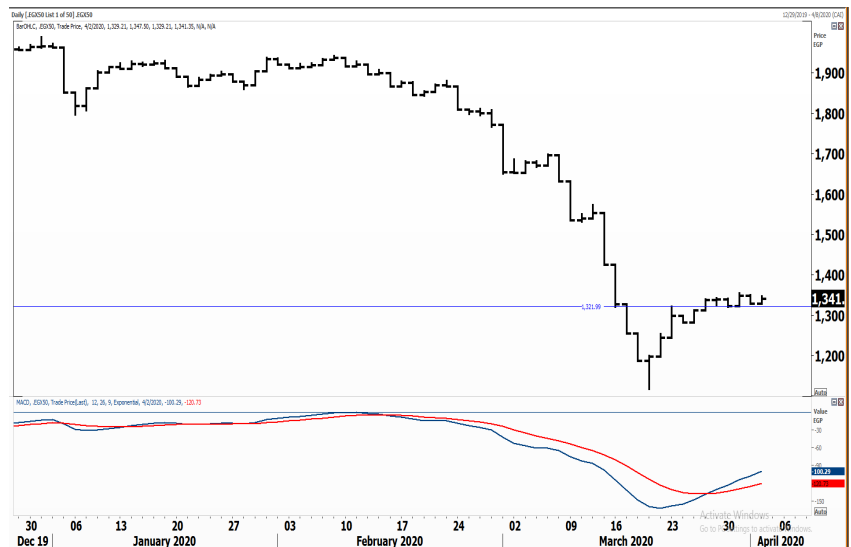
Weekly Overview

5–Apr 2020

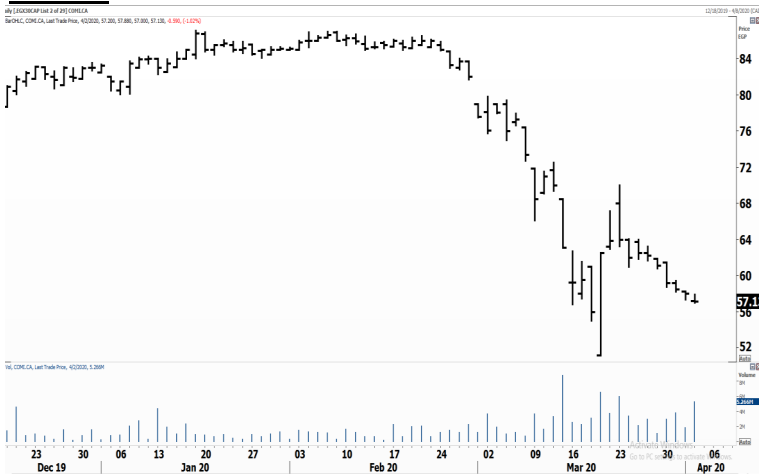
This report must be read with the disclaimer
on last page

For now, we recommend to wait for the higher low before taking any decision to buy. Those who were waiting for confirmation should wait for a confirmed breakout above 10,400.

The MACD is in a buy mode and looks good; this bullish MACD stance will be confirmed if the indices begin to rise from these levels.



COMI



Despite that COMI is currently underperforming, it is important to look at the stock as it is still an important market leader.

The stock closed at 57 and if it rises from these levels, or slightly below, a clear higher low will be created.

We are waiting for this higher low as it will be considered as a positive scenario for the stock and for the market as a whole.

If COMI breaks back above 60, this will confirm the higher low and a significant rebound will probably take place.

ETEL is currently an outperformer and is probably preparing itself to break above the 10.9-11 resistance area. A break above this level will trigger a buy signal with a target around 12.5.

Those who want to buy at current levels can do so with a stop below 9.6.

We are more biased to the bullish side and we do not mind to buy partially here and add at the breakout.

ETEL



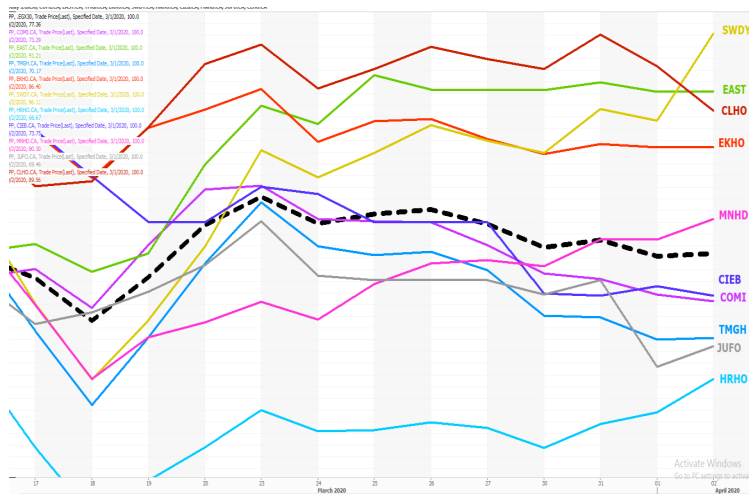
MNHD



The stock triggered a buy signal after breaking above 3.1 on Thursday. The MACD indicator is in a buying mode and the stock is expected to continue its rise.

A slight decline might occur, but if MNHD continues trading above 3.1 today it will probably witness a significant rise that might take it near 3.75.

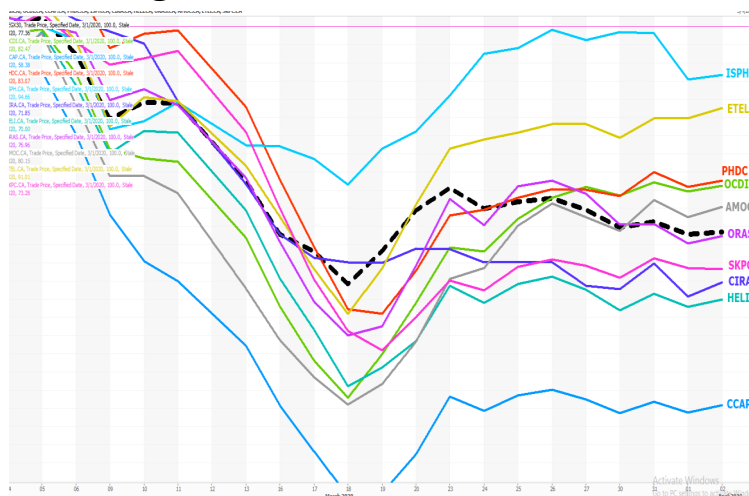
Top index weights



SWDY is on top now, followed by EAST, then comes CLHO and EKHO. Nasr City Housing also looks good as its relative performance curve is rising significantly.

CIEB and COMI began to underperform significantly. HRHO is still in its underperforming phase but began to possess a rising relative performance curve.

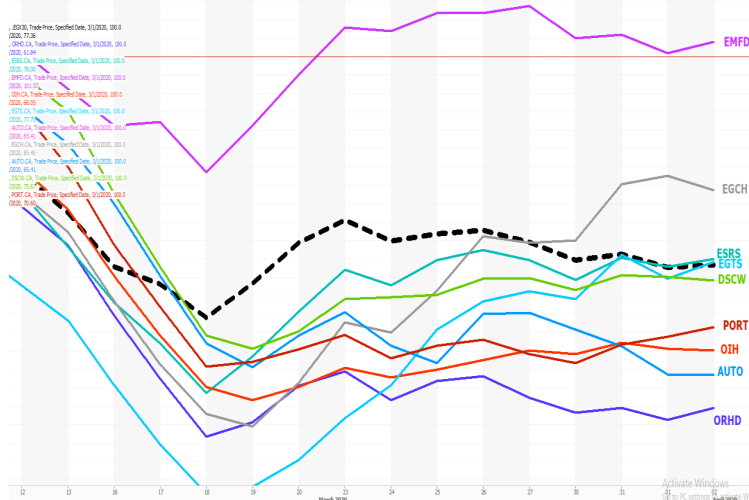
Mid Weights



ISPH is still on top, followed by ETEL, which is still improving. PHDC and OCDI come next, followed by AMOC.

CCAP is at the bottom of the scale but probably witnessing a higher low in its relative performance curve.

Smallest Weights



By far, EMFD is still the best performer in this category of stocks. Still.

EGCH comes next and it is currently considered one of the outperformers. As for the rest, ESRS and EGTS are market performers, followed by DSCW.

| Stock | 10/20 EMA signal | Comments |
|--------|------------------|--|
| EGX 30 | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| COMI | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| EAST | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| EKHO | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| TMGH | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| HRHO | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| SWDY | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| CLHO | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| CIEB | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| JUFO | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| MNHD | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| ETEL | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| ISPH | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| CIRA | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| ORAS | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| OCDI | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| CCAP | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| HELI | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| SKPC | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| PHDC | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| AMOC | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| AUTO | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| ESRS | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| ORHD | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| EMFD | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| OIH | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| EGTS | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| EGCH | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| PORT | Below | The 10 weeks moving average is still below its 20 weeks counterpart |
| DSCW | — — — | Touching the Moving Average from above |

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

Disclaimer

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Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst